

Message Text

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ORIGIN AF-10

INFO OCT-01 ISO-00 EB-08 SEC-01 /020 R

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SEC -S. ALLEN

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FM SECSTATE WASHDC
TO AMEMBASSY PRETORIA
AMCONSUL JOHANNESBURG

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E.O. 11652: N/A

TAGS: WA, EINV

SUBJECT:NAMIBIA: DUBIOUS DIAMOND MINING INVESTMENT
SCHEME.

1. SECURITIES AND EXCHANGE COMMISSION (SEC) CONTACTED
DEPARTMENT NOVEMBER 21 CONCERNING INFORMATION IT HAS
UNCOVERED ON A POSSIBLY FRAUDULENT SCHEME INVOLVING
INVESTMENT IN A LARGE-SCALE DIAMOND MINING VENTURE IN
NAMIBIA.

2. ACCORDING TO THE SEC'S INFORMATION, A FIRM NAMED THE
NAMIBIA DIAMOND MINING COMPANY, LTD. IS CLAIMING THAT IT
HAS OBTAINED A CONCESSION ON TWO MILLION ACRES IN NAMIBIA.
ALTHOUGH ITS PRECISE ROLE IS NOT YET CLEAR, TRUST AND
MINING COMPANY (PTY) LTD. OF WINDHOEK IS ALSO BELIEVED
TO BE INVOLVED. (NOTE:OUR 1972 SWA TELEPHONE DIRECTORY
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LISTS A FIRM BY THAT NAME.) ANOTHER PARTICIPANT IS
SAID TO BE UNIVERSAL DIAMOND MINING, N.V., THE ALLEGED
CONTRACT MINER, WHICH MAY OPERATE OUT OF THE NETHERLANDS
ANTILLES.

3. THE FIRMS INVOLVED ARE SEEKING 150 MILLION DOLLARS IN
INVESTMENT CAPITAL. ONE THOUSAND "UNITS" VALUED AT

150,000 DOLLARS EACH ARE TO BE OFFERED TO INVESTORS.
IMPERIAL FINANCE, N.V. OF THE NETHERLANDS ANTILLES IS
REPORTEDLY THE ISSUER OF THE "UNITS" AND TRANSWORLD
INVESTORS, LTD. OF CURACAO IS THE SALES AGENT. INVEST-
ORS ARE ASKED TO SEND THEIR FUNDS TO DESIGNATED BANKS IN
ZURICH OR THE NETHERLANDS ANTILLES.

4. WE WOULD APPRECIATE ANY INFORMATION POSTS MAY HAVE
ON THE ALLEGED CONCESSION AND ON PLANS THE FIRMS
INVOLVED MAY HAVE TO EXPLOIT IT. (FYI: SOME OF THE
PRINCIPALS ARE ALREADY UNDER INVESTIGATION. HOWEVER,
AT THIS POINT WE ARE MAINLY INTERESTED IN OBTAINING
BASIC DATA ON THIS PURPORTED VENTURE.) HABIB

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DIAMONDS, MINING, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 21-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
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Litigation History:
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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Status: NATIVE
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TAGS: EINV, WA
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